

Tax Incentives and Penalties

RESORT VILLAGE OF ETTERS BEACH

BYLAW NO. 44/2008

A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

The Council of the Resort Village of Etters Beach in the Province of Saskatchewan enacts as follows:

1. Due Date

Property and other taxes imposed by the Resort Village of Etters Beach are deemed to be imposed on the first day of January in each year and shall be due on December 31 of each year.

2. Penalty on Arrears of Taxes

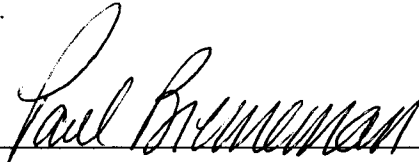
- a) Taxes which remain unpaid after the 31st day of December of the year in which they are levied shall be subject to a penalty.
- b) The method of calculating the penalty shall be a simple rate of 15% per annum, added on January 1st and applied to the total taxes that remain unpaid as at January 1st of the year in which the penalty is being applied.
- c) The penalty charges are to be added to and shall form part of the tax roll.

3. Repeal Previous Incentive and/or Penalty Programs

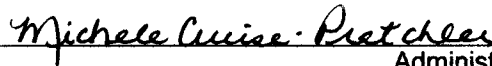
Bylaw #39/2006, adopted on the 17th day of June, 2006, is hereby repealed.

4. Coming Into Force

This bylaw shall come into force on July 20, 2008.



Mayor



Administrator

(SEAL)