

RV of Etters Beach
Statement of Financial Activities - Condensed
For the Period Ending August 31, 2020

	Current	Year To Date	Budget	Variance	%
REVENUES					
Taxation					
Municipal Taxes					
General Municipal Levy		124,147.00	124,147.00		100.00
Discount on Current Year Taxes		(3,574.57)	(3,000.00)	(574.57)	119.15
Net Municipal Taxes	0.00	120,572.43	121,147.00	(574.57)	99.53
Penalties on Tax Arrears		643.94	2,000.00	(1,356.06)	32.20
Tax Enforcement Costs		44.72		44.72	
Total Taxation:	0.00	121,261.09	123,147.00	(1,885.91)	98.47
Fees and Charges					
Custom Work			100.00	(100.00)	
Sale of Supplies and Gravel		545.00	800.00	(255.00)	68.13
Recreation Fees	4,157.10	89,478.12	90,150.00	(671.88)	99.25
Licenses and Permits	1,120.70	2,390.28	3,000.00	(609.72)	79.68
General Office Services	10.00	30.00		30.00	
Total Fees and Charges:	5,287.80	92,443.40	94,050.00	(1,606.60)	98.29
Maintenance and Development Charges					
Development Charges	291.00	331.00	200.00	131.00	165.50
Total Maintenance and Development Charge:	291.00	331.00	200.00	131.00	165.50
Utilities					
Water		12,908.21	13,100.00	(191.79)	98.54
Total Utilities:	0.00	12,908.21	13,100.00	(191.79)	98.54
Unconditional Transfers					
Unconditional Transfers		8,817.00	8,100.00	717.00	108.85
Total Unconditional Transfers:	0.00	8,817.00	8,100.00	717.00	108.85
Conditional Grants					
Federal	1,770.00	2,655.00	4,324.00	(1,669.00)	61.40
Provincial		4,594.00	982.00	3,612.00	467.82
Total Conditional Grants:	1,770.00	7,249.00	5,306.00	1,943.00	136.62
Investment Income and Commissions					
Investment and Income Revenue	153.44	277.29		277.29	
Total Investment Income and Commissions:	153.44	277.29	0.00	277.29	0.00
Total REVENUES:	7,502.24	243,286.99	243,903.00	(616.01)	99.75
EXPENDITURES					
General Government Services					
Council Indemnity			1,750.00	1,750.00	
Wages	1,239.41	10,034.32	21,000.00	10,965.68	47.78
Benefits	189.90	1,300.99	3,100.00	1,799.01	41.97

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Professional/Contract Services					
GG - Cont. - Legal			100.00	100.00	
GG - Cont. - Audit/Accounting		3,180.00	3,500.00	320.00	90.86
GG - Cont. - Assessment - SAMA		3,372.00	3,000.00	(372.00)	112.40
GG - Cont. - Advertising	184.40	442.16	1,000.00	557.84	44.22
GG - Travel, Meals & Subsistence			250.00	250.00	
GG - Cont. - Insurance - General & Bond	48.81	434.20	1,550.00	1,115.80	28.01
GG - Cont. - Memberships & Subscriptions		150.00	250.00	100.00	60.00
GG - Cont. - Conference Fees			150.00	150.00	
GG - Cont. - Communications	599.91	1,416.48	1,000.00	(416.48)	141.65
GG - Cont. - Elections			800.00	800.00	
GG - Cont. - Bylaw Enforcement		104.00		(104.00)	
GG - Cont. - Building Inspection Charges	859.40	1,959.60	2,500.00	540.40	78.38
GG - Cont. - Contract		2,694.00	2,800.00	106.00	96.21
GG - Cont. - Office Rental	1,050.00	9,600.00	15,000.00	5,400.00	64.00
GG - Cont. - Bank Charges		909.58	2,700.00	1,790.42	33.69
Utilities	59.52	199.91	800.00	600.09	24.99
Maintenance, Material and Supplies					
GG - Maint. - Stationery & Postage		185.30	2,000.00	1,814.70	9.27
GG - Maint. - Office Supplies		1,240.72	1,600.00	359.28	77.55
GG - Maint. - Bylaw Enforcement Supplies	48.05	249.76		(249.76)	
GG - Maint. - Data Processing Supplies			500.00	500.00	
GG - Maint. - Election Supplies			300.00	300.00	
Total General Government Services:	4,279.40	37,473.02	65,650.00	28,176.98	57.08
Protective Services					
Police Protection					
Contractual Services		1,444.95	1,400.00	(44.95)	103.21
Total Police Protection:	0.00	1,444.95	1,400.00	(44.95)	103.21
Total Protective Services:	0.00	1,444.95	1,400.00	(44.95)	103.21
Transportation Services					
Maintenance					
Wages	2,268.36	8,496.14	13,600.00	5,103.86	62.47
Benefits	581.16	2,174.89	3,400.00	1,225.11	63.97
Professional/Contractual Services		6,244.55	7,050.00	805.45	88.58
Utilities	560.67	3,889.51	6,500.00	2,610.49	59.84
Maintenance, Materials & Supplies	399.76	3,079.83	10,350.00	7,270.17	29.76
Capital Expenditures			37,000.00	37,000.00	
Interest			2,500.00	2,500.00	
Total Maintenance:	3,809.95	23,884.92	80,400.00	56,515.08	29.71
Total Transportation Services:	3,809.95	23,884.92	80,400.00	56,515.08	29.71
Environmental Services					
Wages	495.60	1,868.71	2,900.00	1,031.29	64.44
Benefits	44.60	168.17	260.00	91.83	64.68
Professional/Contractual Services	6,377.73	10,192.00	15,500.00	5,308.00	65.75
Total Environmental Services:	6,917.93	12,228.88	18,660.00	6,431.12	65.54
Planning and Development Services					

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	<u>Current</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Variance</u>	<u>%</u>
Professional/Contractual Services			1,000.00	1,000.00	
Total Planning and Development Services:	0.00	0.00	1,000.00	1,000.00	0.00
Recreation and Cultural Services					
Wages	4,435.54	11,906.63	18,500.00	6,593.37	64.36
Benefits	343.51	960.23	1,500.00	539.77	64.02
Professional/Contractual Services	489.61	4,015.21	7,210.00	3,194.79	55.69
Utilities - Power	2,779.72	6,291.08	9,500.00	3,208.92	66.22
Utilities - Telephone			200.00	200.00	
Utilities - Liquid Waste	1,140.00	1,795.00	3,500.00	1,705.00	51.29
Maintenance, Materials and Supplies	999.65	9,282.21	16,400.00	7,117.79	56.60
Grants and Contributions		100.00		(100.00)	
Capital Expenditures			16,000.00	16,000.00	
Bank Charges		82.65	100.00	17.35	82.65
Total Recreation and Cultural Services:	10,188.03	34,433.01	72,910.00	38,476.99	47.23
Utilities					
Water					
Wages	743.40	2,787.75	4,700.00	1,912.25	59.31
Benefits	66.90	250.88	425.00	174.12	59.03
Professional/Contractual Services	43.80	750.40	3,750.00	2,999.60	20.01
Utilities		412.82	650.00	237.18	63.51
Maintenance, Materials and Supplies	459.26	1,482.27	3,000.00	1,517.73	49.41
Capital Expenditures			171.00	171.00	
Total Water:	1,313.36	5,684.12	12,696.00	7,011.88	44.77
Sewer					
Maintenance, Materials and Supplies		10.82		(10.82)	
Total Sewer:	0.00	10.82	0.00	(10.82)	0.00
Total Utilities:	1,313.36	5,694.94	12,696.00	7,001.06	44.86
Total EXPENDITURES:	26,508.67	115,159.72	252,716.00	137,556.28	45.57
CHANGE IN NET FINANCIAL ASSETS					
REVENUES	7,502.24	243,286.99	243,903.00	(616.01)	99.75
EXPENDITURES	26,508.67	115,159.72	252,716.00	137,556.28	45.57
CHANGE IN NET FINANCIAL ASSETS	(19,006.43)	128,127.27	(8,813.00)	136,940.27	1553.84
Change in Net Assets	(19,006.43)	128,127.27	(8,813.00)	136,940.27	1553.84
Change in Surplus	(19,006.43)	128,127.27	(8,813.00)	136,940.27	1553.84

Account Balances	<u>Current</u>	<u>Year to Date</u>	<u>Balance</u>
Cash and Investments			
Cash - Bank - Demand	(30,219.83)	44,406.94	151,067.54
Cash - Bank - Term Deposit			25,500.00
Cash - Special Savings			626.78
Cash - Rec Board Chequing Account	(10.67)	3,852.33	28,238.50

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Total Cash and Investments:	(30,230.50)	48,259.27	205,432.82		
Municipal Taxes Receivable					
Municipal - Tax Receivable - Current	(5,053.54)	50,104.42	45,811.54		
Municipal - Tax Receivable - Arrears	(59.98)	(5,681.57)	1,603.98		
Municipal Tax Enforcement Costs		11.18	11.18		
Total Municipal Taxes Receivable:	(5,113.52)	44,434.03	47,426.70		
Other Receivables					
Accrued Interest			49.26		
Accounts Receivable		1,150.00	1,150.00		
Utility Accounts Receivable	(704.05)	2,587.29	4,392.01		
GST Receivable - 100% Rebate	723.47	(2,260.35)	1,156.77		
Total Other Receivables:	19.42	1,476.94	6,748.04		

Certified correct and in accordance with the records of the Resort Village of Etters Beach
Presented to council on March 17, 2020

Yvonne (Bonny) Goodsman
Administrator

Erin Leier
Mayor