

RV of Etters Beach
Statement of Financial Activities - Condensed
For the Period Ending July 31, 2019

	Current	Year To Date	Budget	Variance	%
REVENUES					
Taxation					
Municipal Taxes					
General Municipal Levy		115,531.36	115,531.00	0.36	100.00
Discount on Current Year Taxes	(1,269.16)	(2,866.99)	(2,500.00)	(366.99)	114.68
Net Municipal Taxes	(1,269.16)	112,664.37	113,031.00	(366.63)	99.68
Penalties on Tax Arrears		1,653.52	2,500.00	(846.48)	66.14
Tax Enforcement Costs		45.00		45.00	
Total Taxation:	(1,269.16)	114,362.89	115,531.00	(1,168.11)	98.99
Fees and Charges					
Custom Work			100.00	(100.00)	
Sale of Supplies and Gravel	670.00	670.00	1,000.00	(330.00)	67.00
Rentals	350.00	350.00		350.00	
Recreation Fees	5,391.55	67,181.05	85,000.00	(17,818.95)	79.04
Licenses and Permits	939.95	939.95	3,000.00	(2,060.05)	31.33
General Office Services	10.00	10.00		10.00	
Landfill/Waste Collection Fees	188.70	188.70		188.70	
Total Fees and Charges:	7,550.20	69,339.70	89,100.00	(19,760.30)	77.82
Maintenance and Development Charges					
Development Charges	20.00	50.00	300.00	(250.00)	16.67
Total Maintenance and Development Charge:	20.00	50.00	300.00	(250.00)	16.67
Utilities					
Water		13,320.00	13,100.00	220.00	101.68
Total Utilities:	0.00	13,320.00	13,100.00	220.00	101.68
Unconditional Transfers					
Unconditional Transfers		8,146.00	8,407.00	(261.00)	96.90
Total Unconditional Transfers:	0.00	8,146.00	8,407.00	(261.00)	96.90
Conditional Grants					
Federal		1,921.00	2,824.00	(903.00)	68.02
Provincial		282.00	282.00		100.00
Total Conditional Grants:	0.00	2,203.00	3,106.00	(903.00)	70.93
Investment Income and Commissions					
Investment and Income Revenue	33.38	33.38		33.38	
Total Investment Income and Commissions:	33.38	33.38	0.00	33.38	0.00
Other Revenues					
Other Revenue			1,000.00	(1,000.00)	
Total Other Revenues:	0.00	0.00	1,000.00	(1,000.00)	0.00
Total REVENUES:	6,334.42	207,454.97	230,544.00	(23,089.03)	89.98

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EXPENDITURES					
General Government Services					
Council Indemnity		140.00	1,590.00	1,450.00	8.81
Professional/Contract Services					
GG - Cont. - Legal			100.00	100.00	
GG - Cont. - Audit/Accounting		3,180.00	3,500.00	320.00	90.86
GG - Cont. - Assessment - SAMA		2,667.00	2,000.00	(667.00)	133.35
GG - Cont. - Advertising	48.00	175.00	350.00	175.00	50.00
GG - Travel, Meals & Subsistence			500.00	500.00	
GG - Cont. - Insurance - General & Bond		739.58	1,300.00	560.42	56.89
GG - Cont. - Memberships & Subscriptions		855.00	725.00	(130.00)	117.93
GG - Cont. - Communications	546.75	5,961.04	150.00	(5,811.04)	3974.03
GG - Cont. - Tax Enforcement/Collection		11.00		(11.00)	
GG - Cont. - Elections			800.00	800.00	
GG - Cont. - Building Inspection Charges	663.81	1,730.76	2,500.00	769.24	69.23
GG - Cont. - Contract		2,724.20	3,500.00	775.80	77.83
GG - Cont. - Admin Services	1,250.00	8,750.00	15,000.00	6,250.00	58.33
GG - Cont. - Office Rental	1,250.00	8,750.00	15,000.00	6,250.00	58.33
GG - Cont. - Bank Charges	193.12	885.81	2,250.00	1,364.19	39.37
Utilities	148.72	148.72	800.00	651.28	18.59
Maintenance, Material and Supplies					
GG - Maint. - Stationery & Postage	270.00	617.54	2,000.00	1,382.46	30.88
GG - Maint. - Office Supplies		659.86	1,500.00	840.14	43.99
GG - Maint. - Election Supplies			300.00	300.00	
Capital Expenditures			35.00	35.00	
Total General Government Services:	4,370.40	37,995.51	53,900.00	15,904.49	70.49
Protective Services					
Police Protection					
Contractual Services			1,370.00	1,370.00	
Total Police Protection:	0.00	0.00	1,370.00	1,370.00	0.00
Total Protective Services:	0.00	0.00	1,370.00	1,370.00	0.00
Transportation Services					
Maintenance					
Wages	3,148.58	10,363.17	17,000.00	6,636.83	60.96
Benefits	200.70	602.10	1,200.00	597.90	50.18
Professional/Contractual Services		3,657.00	5,850.00	2,193.00	62.51
Utilities	353.93	3,339.33	7,000.00	3,660.67	47.70
Maintenance, Materials & Supplies	3,157.24	4,946.93	10,350.00	5,403.07	47.80
Capital Expenditures			37,000.00	37,000.00	
Interest			2,500.00	2,500.00	
Total Maintenance:	6,860.45	22,908.53	80,900.00	57,991.47	28.32
Snow Removal					
Professional/Contractual Services		187.50		(187.50)	
Total Snow Removal:	0.00	187.50	0.00	(187.50)	0.00
Total Transportation Services:	6,860.45	23,096.03	80,900.00	57,803.97	28.55
Environmental Services					
Wages	487.20	1,461.60	2,600.00	1,138.40	56.22

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	Current	Year To Date	Budget	Variance	%
Benefits	43.84	131.52	300.00	168.48	43.84
Professional/Contractual Services	2,932.94	6,828.23	15,500.00	8,671.77	44.05
Total Environmental Services:	3,463.98	8,421.35	18,400.00	9,978.65	45.77
Planning and Development Services					
Professional/Contractual Services			8,000.00	8,000.00	
Total Planning and Development Services:	0.00	0.00	8,000.00	8,000.00	0.00
Recreation and Cultural Services					
Wages	4,466.05	9,209.15	22,750.00	13,540.85	40.48
Benefits	343.16	741.41	1,200.00	458.59	61.78
Professional/Contractual Services	713.39	2,288.12	4,775.00	2,486.88	47.92
Utilities - Heat	51.08	279.35		(279.35)	
Utilities - Power	89.87	2,141.54	16,500.00	14,358.46	12.98
Utilities - Water			120.00	120.00	
Utilities - Telephone			250.00	250.00	
Utilities - Liquid Waste	660.00	985.00		(985.00)	
Maintenance, Materials and Supplies	482.58	1,044.64	13,250.00	12,205.36	7.88
Grants and Contributions		282.00		(282.00)	
Capital Expenditures			15,000.00	15,000.00	
Interest			170.00	170.00	
Bank Charges		1,064.64	1,500.00	435.36	70.98
Total Recreation and Cultural Services:	6,806.13	18,035.85	75,515.00	57,479.15	23.88
Utilities					
Water					
Wages	696.00	2,088.00	4,375.00	2,287.00	47.73
Benefits	65.78	197.34	325.00	127.66	60.72
Professional/Contractual Services	79.58	684.84	12,330.00	11,645.16	5.55
Utilities	87.05	360.11	600.00	239.89	60.02
Maintenance, Materials and Supplies	439.27	3,288.14	4,600.00	1,311.86	71.48
Capital Expenditures			171.00	171.00	
Total Water:	1,367.68	6,618.43	22,401.00	15,782.57	29.55
Total Utilities:	1,367.68	6,618.43	22,401.00	15,782.57	29.55
Total EXPENDITURES:	22,868.64	94,167.17	260,486.00	166,318.83	36.15
CHANGE IN NET FINANCIAL ASSETS					
REVENUES	6,334.42	207,454.97	230,544.00	(23,089.03)	89.98
EXPENDITURES	22,868.64	94,167.17	260,486.00	166,318.83	36.15
CHANGE IN NET FINANCIAL ASSETS	(16,534.22)	113,287.80	(29,942.00)	143,229.80	478.36
Change in Net Assets	(16,534.22)	113,287.80	(29,942.00)	143,229.80	478.36
Change in Surplus	(16,534.22)	113,287.80	(29,942.00)	143,229.80	478.36

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	<u>Current</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Variance</u>	<u>%</u>
	<u>Current</u>	<u>Year to Date</u>	<u>Balance</u>		
Account Balances					
Cash and Investments					
Cash - On Hand - Petty Cash- Rec Board		75.00	75.00		
Cash - Bank - Demand	12,654.02	42,970.91	118,674.46		
Cash - Bank - Term Deposit			25,500.00		
Cash - Special Savings			618.30		
Cash - Rec Board Chequing Account		871.00	18,000.29		
Total Cash and Investments:	12,654.02	43,916.91	162,868.05		
Municipal Taxes Receivable					
Municipal - Tax Receivable - Current	(25,674.69)	57,651.97	57,651.97		
Municipal - Tax Receivable - Arrears	(83.85)	(7,019.75)	2,481.07		
Municipal Tax Enforcement Costs		3.75	28.75		
Total Municipal Taxes Receivable:	(25,758.54)	50,635.97	60,161.79		
Other Receivables					
Accrued Interest			149.86		
Utility Accounts Receivable	(1,650.00)	2,904.72	4,754.72		
GST Receivable - 100% Rebate	(1,367.37)	(3,078.49)	569.26		
Total Other Receivables:	(3,017.37)	(173.77)	5,473.84		

Certified correct and in accordance with the records of the Resort Village of Etters Beach
Presented to council on August 17, 2019.

Yvonne (Bonny) Goodsman
Administrator

Erin Leier
Mayor