

RV of Etters Beach
Statement of Financial Activities - Condensed
For the Period Ending February 28, 2019

	Current	Year To Date	Budget	Variance	%
REVENUES					
Taxation					
Municipal Taxes					
Discount on Current Year Taxes	(15.08)	(105.94)		(105.94)	
Net Municipal Taxes	(15.08)	(105.94)	0.00	(105.94)	0.00
Penalties on Tax Arrears		1,653.52		1,653.52	
Total Taxation:	(15.08)	1,547.58	0.00	1,547.58	0.00
Total REVENUES:	(15.08)	1,547.58	0.00	1,547.58	0.00
EXPENDITURES					
General Government Services					
Professional/Contract Services					
GG - Cont. - Assessment - SAMA	2,667.00	2,667.00		(2,667.00)	
GG - Cont. - Advertising	52.00	52.00		(52.00)	
GG - Cont. - Insurance - General & Bond	739.58	739.58		(739.58)	
GG - Cont. - Memberships & Subscriptions		150.00		(150.00)	
GG - Cont. - Communications	3,000.00	3,391.56		(3,391.56)	
GG - Cont. - Contract		2,724.20		(2,724.20)	
GG - Cont. - Admin Services	1,250.00	2,500.00		(2,500.00)	
GG - Cont. - Office Rental	1,250.00	2,500.00		(2,500.00)	
GG - Cont. - Bank Charges		98.40		(98.40)	
Maintenance, Material and Supplies					
GG - Maint. - Office Supplies		561.80		(561.80)	
Total General Government Services:	8,958.58	15,384.54	0.00	(15,384.54)	0.00
Transportation Services					
Maintenance					
Utilities	153.39	656.83		(656.83)	
Maintenance, Materials & Supplies	55.50	55.50		(55.50)	
Total Maintenance:	208.89	712.33	0.00	(712.33)	0.00
Total Transportation Services:	208.89	712.33	0.00	(712.33)	0.00
Recreation and Cultural Services					
Professional/Contractual Services		677.84		(677.84)	
Utilities - Heat		34.03		(34.03)	
Utilities - Power		1,142.50		(1,142.50)	
Bank Charges		6.00		(6.00)	
Total Recreation and Cultural Services:	0.00	1,860.37	0.00	(1,860.37)	0.00
Utilities					
Water					
Utilities		33.01		(33.01)	
Total Water:	0.00	33.01	0.00	(33.01)	0.00
Total Utilities:	0.00	33.01	0.00	(33.01)	0.00

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Total EXPENDITURES:	9,167.47	17,990.25	0.00	(17,990.25)	0.00
CHANGE IN NET FINANCIAL ASSETS					
REVENUES	(15.08)	1,547.58	0.00	1,547.58	0.00
EXPENDITURES	9,167.47	17,990.25	0.00	(17,990.25)	0.00
CHANGE IN NET FINANCIAL ASSETS	(9,182.55)	(16,442.67)	0.00	(16,442.67)	0.00
Change in Net Assets	(9,182.55)	(16,442.67)	0.00	(16,442.67)	0.00
Change in Surplus	(9,182.55)	(16,442.67)	0.00	(16,442.67)	0.00

Account Balances	<u>Current</u>	<u>Year to Date</u>	<u>Balance</u>
Cash and Investments			
Cash - Bank - Demand	7,932.76	(4,435.17)	71,268.38
Cash - Bank - Term Deposit			25,500.00
Cash - Special Savings			618.30
Cash - Rec Board Chequing Account		(6.00)	17,123.29
Total Cash and Investments:	7,932.76	(4,441.17)	114,509.97
Municipal Taxes Receivable			
Municipal - Tax Receivable - Current	(301.50)	(10,607.78)	(2,118.96)
Municipal - Tax Receivable - Arrears	(118.03)	9,542.35	10,554.35
Municipal Tax Enforcement Costs		3.75	28.75
Total Municipal Taxes Receivable:	(419.53)	(1,061.68)	8,464.14
Other Receivables			
Accrued Interest			149.86
Utility Accounts Receivable		(300.00)	1,550.00
GST Receivable - 100% Rebate	224.76	(2,945.93)	701.82
Total Other Receivables:	224.76	(3,245.93)	2,401.68

Certified correct and in accordance with the records of the Resort Village of Etters Beach
Presented to council on February 28, 2019.

Yvonne (Bonny) Goodsmann
Administrator

Erin Leier
Mayor